

New Flood Recovery Dollars Available For Business Recovery and Longterm Economic Development

A significant flood relief funding opportunity is available to your community.

- The U.S. Department of Commerce has announced the availability of \$75,000,000 in emergency investment funding for business recovery and long-term economic development in the Upper Midwest.
- The purpose of these investment resources is to enable communities to take a long-term strategic approach in their flood recovery implementation.
- This means that Wisconsin's flood-damaged areas now have an unparalleled opportunity.
- These U.S. Department of Commerce emergency grant awards come with assurances that at least 75% of their costs will be paid by these federal emergency investment funds.
- Grant applications will be considered on a first-come, first-served basis by the Economic Development Administration (EDA), a unit of the U.S. Department of Commerce.
- Technical assistance in pre-application and grant development is available from Wisconsin Department of Commerce flood recovery program staff and from designated Regional Planning Commission staff.

Who is eligible to apply for and receive these funds?

- State and local units of government (e.g., cities, counties) including governmental special purpose units engaged in economic or infrastructure development activities
- A federally recognized American Indian Tribe or consortium of American Indian Tribes
- A public or private non-profit economic development organization acting in cooperation with officials for one or more political subdivisions of a State and working with local businesses and industry leaders
- An institution of higher education or a consortium of institutions of higher education
- Public or private non-profit organizations, working cooperatively with private for-profit organizations, local businesses and industry leaders

All eligible applicants in Wisconsin must be located in or acting on behalf of one or more of the 30 counties that have been federally declared as disaster areas as the result of the June 2008 floods. Qualifying counties are:

Adams	Dodge	Iowa	Lafayette	Racine	Vernon
Calumet	Fond du Lac	Jefferson	Marquette	Richland	Walworth
Columbia	Grant	Juneau	Milwaukee	Rock	Washington
Crawford	Green	Kenosha	Monroe	Sauk	Waukesha
Dane	Green Lake	La Crosse	Ozaukee	Sheboygan	Winnebago

What can be funded by this grant opportunity?

- EDA is seeking proposals for projects that address the provision of flood-damaged business recovery assistance within the context of a larger, long-term economic development plan. Implementation should lead to a stronger, more globally competitive and disaster-resilient local economy for the flood-affected area.
- Hallmarks of a successful proposal include strategies and investments to attract and retain competitive growth industries characterized by well paying, skilled jobs.

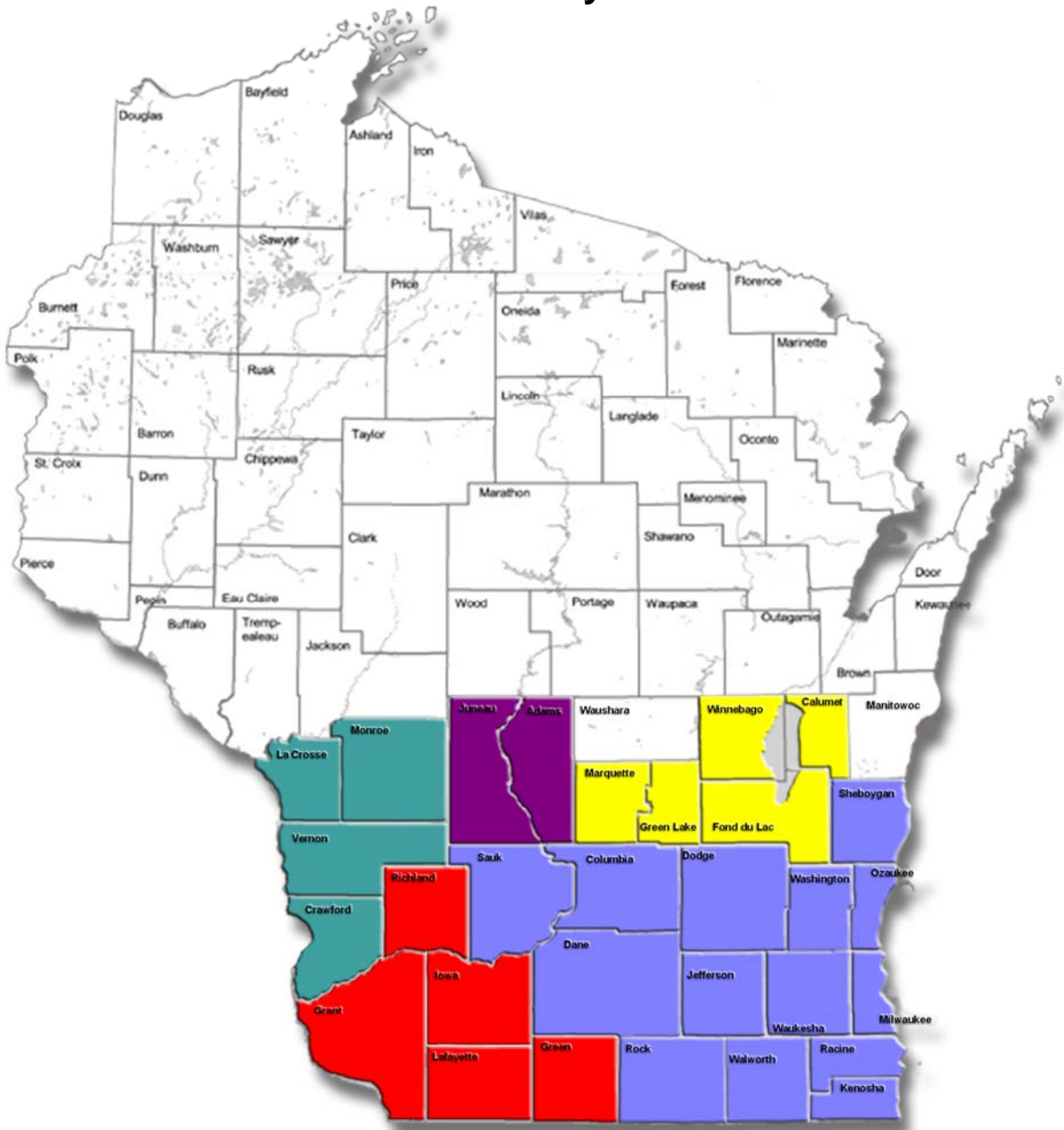
- Proposed expenditures may cover a variety of investments that would be instrumental in helping the local economy evolve. These could include infrastructure improvements, public building, strategic plan development, and personnel costs associated with hiring a coordinator for a large multi-faceted project.
- The funds available may also be used for institutional research that can help to support and drive area economic development activities.
- Under the terms of this emergency grant, Institutional research is conducted by universities and other qualified non-profit research institutions, working collaboratively with the affected area. Examples of research projects include the development and construction of business incubators for enterprises with a long-term future and the design and development of disaster-resilient infrastructure architecture.

Who can provide additional information and technical assistance?

This is a competitive fast-track opportunity. There are pre-application activities and related technical assistance services that can facilitate the process.

To learn more about this funding opportunity and to receive technical assistance, see the contact information on page 3.

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